

EXHIBIT F

Altimo Holdings & Investments Limited



4 Irish Place, Gibraltar

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Telenor East Invest AS
Snarøyveien 30
N-1331 Fornebu
Norway
Attn.: Jan Edvard Thygesen
CC: Henrik Torgersen
Facsimile No.: +47 67 89 48 18

CC: Advokatene i Telenor
Universitetsgaten 2
N-0130 Oslo
Norway
Attn.: Bjorn Hogstad
Facsimile No.: +47 22 11 44 61

By fax and by post

20 March 2007

Dear Mr. Thygesen and Mr. Torgersen:

Pursuant to the Guarantee Agreement dated 30 May 2001 by and among CTF HOLDINGS LIMITED, ECO HOLDINGS LIMITED, OPEN JOINT STOCK COMPANY "VIMPEL-COMMUNICATIONS" and TELENOR EAST INVEST AS, and the Interim Award dated 25 January 2007 in the UNCITRAL arbitration captioned Telenor East Invest AS v. Eco Telecom Limited, et. al, we hereby provide you with the Endorsement executed by Altimo Holdings & Investments Limited dated 19 March 2007.

The original copy of the Endorsement was sent by express mail to your address (as stated above).

Kind regards,

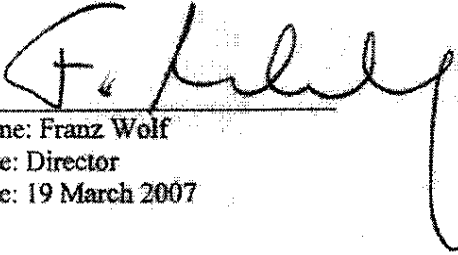
Franz Wolf
Director

Enclosures: 1 page.

ENDORSEMENT

For good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the undersigned transferee (the "Transferee") of the direct or indirect interest of Eco Holdings Limited (the "General Guarantor") in Open Joint Stock Company "Vimpel-Communications" ("VIP") or Closed Joint Stock Company "VimpelCom-Region" ("VIP-R") hereby (i) represents and warrants that it is a Controlled Affiliate of the Limited Guarantor, and (ii) agrees for the benefit of the hereinafter defined Beneficiaries to be fully bound by the terms and conditions of the Guarantee Agreement (the "Guarantee Agreement"), dated as of May 30, 2001, by and among the General Guarantor, CTF Holdings Limited, VIP, VIP-R, and Telenor East Invest AS (the parties to the Guarantee Agreement other than the General Guarantor being the "Beneficiaries") as if the Transferee were an original signatory to the Guarantee Agreement as the General Guarantor.

For and on behalf of Altimo Holdings & Investments Limited

By 
Name: Franz Wolf
Title: Director
Date: 19 March 2007

JOURNAL

TIME : 20/03/2007 15:38
 NAME : CTF HOLDINGS GIBALT
 FAX : 0035041988
 TEL : 0035041977
 SER.# : 00005J213298

NO.	DATE	TIME	FAX NO./NAME	DURATION	PAGE(S)	RESULT	COMMENT
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 POL : POLLING
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